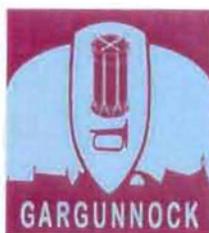


Gargunock Community Trust
(A company limited by guarantee)
Annual Report and Financial Statements
For the year ended
30st June 2013



Scottish Charity No SC036793
Company No SC28557

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2013

CONTENTS

Trustees' Annual Report	Page 3
Independent Examiner's Report	Page 10
Statement of Financial Activities	Page 11
Balance Sheet	Page 12
Notes to the Accounts	Page 13-18

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30th June 2013

The trustees (who are also the directors of the company for the purposes of company law) present their report together with the financial statements and the independent examiner's report for the year ended 30th June 2013.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity and Company Name	Gargunock Community Trust Limited		
Charity Number	SC036793		
Company Number	SC285574		
Principal address and Registered Office	Ochil View Main St Gargunock FK8 3BP		
Website	http://www.gargunock.com/trust		
Current Trustees	Jane Margaret Bain	Secretary	
	Gillian Bruce	Treasurer	Appointed 1/7/2013
	Jacqueline Campbell		Appointed 18/9/2013
	William Coupethwaite		
	Anne Dando		Appointed 1/7/2013
	Iain Gulland	Chair	
	Douglas Johnston		Appointed 1/7/2013
	Robert Mansion		
	Elizabeth Mansion		Appointed 24/10/2013
	Stuart Ogg		
	Geoffrey Peart		
	Michael Pizey		
	Marilyn Willet		Appointed 18/9/2013
Company Secretary	Jane Margaret Bain		
Independent Examiner	Anne Knox Cameronian St Stirling FK8 2DX		
Bankers	RBS 82 Murray Pl Stirling FK8 2DR		

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Gargunock Community Trust Limited is a charitable company limited by guarantee and was incorporated on 1st June 2005 and granted charitable status on the same day. The company is governed by its Memorandum and Articles of Association. The members of the company are required to contribute an amount not exceeding £1 if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30th June 2013

Organisational structure

Members

The members of the company comprise:-

- The subscribers to the Memorandum of Association
- Individuals or organisations who, having made written application for membership, are duly elected members by the Board of Trustees, and duly pay the admission fee (if any) and subscription.

The Board of Trustees

The Board consists of:

- Member Directors - up to eight trustees elected by the charity's subscribing members and
Appointed Directors - up to two trustees co-opted by the elected trustees

Eligibility

Elected trustees must be subscribing members of the charity.

Co-opted trustees may, but are not required to, be subscribing members.

The majority of the trustees must be Member Directors.

Restrictions on Membership.

No employees of the company may become a member

Appointment of Trustees

All the trustees retire at each annual general meeting but are eligible for re-election.

The trustees may co-opt other trustees between AGMs.

The Memorandum and Articles of Association provides for a minimum of three and a maximum of ten trustees.

The directors also exercise their powers under the Articles of Association to ensure that at any given time:-

- Two of the directors are individuals nominated for office by the Gargunnock Community Council
- One of the directors is an individual nominated for office by the Gargunnock Community Centre Management Committee.
- One of the directors is an individual nominated for office by the Gargunnock Primary School Board
- One of the directors is an individual nominated for office by the Gargunnock Primary School PTA

Trustee induction and training

When appointed, new trustees are provided with an information pack containing copies of the governing documents, annual report, strategic plan and other supporting papers. Training on specific topics are made

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30th June 2013

available as required.

Trustee meetings

The trustees meet regularly to review the various projects undertaken together with planning of future strategies of the charity and to monitor progress both financially and in terms of successful delivery of its activities.

Volunteers

Gargunock Community Trust benefits from a number of short and long term volunteers within our project settings. The Trustees very much appreciate the valuable contribution our volunteers make.

Risk Management

The Trustees have considered the major risks faced by GARGUNNOCK COMMUNITY TRUST and regularly review the procedures in place designed to manage these risks. In their opinion, the procedures and systems are sufficient to manage the risks.

OBJECTIVES AND ACTIVITIES

The objects of GARGUNNOCK COMMUNITY TRUST are:

To provide, in the interests of social welfare, facilities for recreation and other leisure time activity available to the public at large within the village of Gargunock and the surrounding landward area so far as lying within the boundaries of the Gargunock Community Council ("the Operating Area") with a view to improving their conditions of life:-

To advance education and to promote training programmes and opportunities for the benefit of the residents of the Gargunock particularly among young people and the unemployed

To promote and/or preserve the environment for the benefit of the general public;

To promote, establish and operate other schemes of a charitable nature for the benefit of the community within the village of Gargunock.

We aim to achieve this through the provision of leisure, social and educational activities within Gargunock Community Hall

ACHIEVEMENTS AND PERFORMANCE

The Bugle

The Bugle was set up by Gargunock Community Trust to ensure there was a mechanism for everyone in Gargunock to communicate with each other about issues, events and those things that make the people of Gargunock smile.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30th June 2013

Our first issue went out at the beginning of 2009 and issue 32 will be popping through doors in April 2014. The Bugle is distributed free of charge to 350 homes in and around Gargunnoch and emailed on to many more who have since moved on from the village but want to keep in touch with village life. Each issue eventually finds its way to friends and family as far afield as New Zealand, Australia, Canada and America.

We choose to call our village newsletter The Bugle as The Bugle and the Drum are steeped in the historic symbols of the village. They were purchased back in 1775 from the profits of an annual horse race after a public meeting decided to appoint a drummer to announce the hours of 5am and 9pm, as there was a lack of clocks in the village. The drum was used for dry days and the bugle for when it was wet.

The success of the Bugle is down to the people of Gargunnoch feeling ownership for their village newsletter, they are always very keen to pass on

- updates on the many clubs in the village
- articles supporting fundraising
- stories on local village history

each issue has an update from

- the pupils at Gargunnoch Primary School
- Community Council news
- Community Centre news
- Trust news
- Church news

Every June we have a bumper edition after our Gala where you can find many photographs and stories of this annual village event. Other annual events we report on are the Gargunnoch Flower Show and our village Christmas card. Each year rather than sending Christmas cards to neighbours money is donated to charity and since 2004 almost £10,000 has been raised. The first edition of the Bugle each year lists the names of all those who donated to the village Christmas card.

The Bugle continues to grow from strength to strength, it never seems to be short of articles to fill its pages and is welcomed by all in the village.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30th June 2013

Buy a Brick

Over the period of the campaign the total amount that was raised was £8,132 for the refurbishment project. People and groups in the community were invited to make a donation to funds and in return a brick would be engraved with their details and set into the ground beside the centre as a permanent reminder of their support for the project. Over 100 bricks were purchased by individuals and village organisations.

Simultaneously a children's project was run to allow the children to be included. They were asked to make a donation and in return were given a brick slip to decorate with a design of their choosing. 2 very successful days were held in the community centre to allow the children to use their artistic skills on their bricks. The children's bricks will be collated into a colourful mural within the centre.

Bite & Blether

This successful venture has grown from strength to strength in the time it has been running. Twice a month a tea room runs from the centre providing home made soup and bread as well as teas, coffees and home baking. Sessions are now eagerly anticipated and enjoyed by a wide variety of people from within and indeed outwith the community and provide a welcome opportunity to socialise within the village. Over the two years £4,217 has been raised by the Bite & Blether team.

Community Centre Refurbishment

Immediately following the transfer of the building from Stirling Council on the 16th March 2012 we tendered the Second Phase of the refurbishment works with a start date in July that year. It was a condition of the transfer that we complete Phase One (the Drop-in) and Phase Two (the extension to the main Building) within 18 months of the transfer so we had no time to loose in getting the works underway. Phase One, the refurbishment of the Drop-in Centre, had already been completed prior to transfer and this enabled us to provide space for a range of users while the main refurbishment works were going ahead. The Phase Two works included the building of the extension, new kitchen and toilets, additional toilets upstairs and refurbishment of the doctor's Surgery and waiting room. This work was funded through grants from Forth Valley & Lomond Leader, The Gargunnoch Estate Trust, The Stafford Trust and Community Fund raising.

At the beginning of this financial year we received grant approval from The Climate Challenge Fund and this enabled us to tender for an extensive Phase Three while the Phase Two work was underway. At the same time we continued to apply for further grants from various other sources. When the tenders came back for Phase Three we split the work into two phases. One where we already had the resources and one where we were still waiting

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30th June 2013

for various grant approvals. This strategy enabled us to complete all the works we had planned even though some of the grant approvals came very late in the financial year with short lead in times to complete the spend. The works we were able to complete included the complete insulation of the building to modern standards, treatment of wet rot, the provision of a new bio-mass boiler which uses wood pellet fuel reducing the carbon footprint of the building, stage lighting, sound system and stage curtains, a good quality all use floor and high quality acoustic partitions.

Eventually our grant sources were*:

Forth Valley & Lomond Leader (First Grant)	£147,982
Forth Valley & Lomond Leader (Second Grant)	£37,900
Gargunnock Estate Trust	£90,000
Climate Challenge Fund	£79,352
Stafford Trust	£20,000
Community Fund Raising	£30,000
Development Trusts Association Scotland	£1,000
Awards For All	£8,890
Creative Scotland	£4,145
People & Communities	£89,778
TOTAL	£509,047

The refurbished Community Centre was officially opened on 9th March 2013, less than 12 months after the transfer from the Council and having completed almost double the work we were required to do under the original transfer agreement.

Activities within the Community Centre

Following completion of the community centre refurbishment, all of the regular users returned and there

*the amounts shown are the grant funding approved over the period of the campaign

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30th June 2013

were new repeat bookings from the Girl Guides, Brownies and Zumba classes. Community centre usage has increased, particularly for private events and parties. There have also been corporate bookings from Stirling Council and the Scottish Parliament and a Community Christmas Concert was held which made full use of the new facilities including the stage, sound and lighting. There are two offices in the centre and it is hoped that these will be rented out to local businesses. The increased usage and office leases will provide income in line with the business plan to cover maintenance costs and further improve the facility.

FINANCIAL REVIEW

Total income for this financial year amounted to £447,684 (2012:£318,774) in this financial year and total expenditure, was £56,578 (2012:£47,305). £417,610 was added to the designated fixed assets fund reflecting the work that was carried out to complete the refurbishment of the community centre.

Gargunnoch Community Trust are very grateful to the continued support from Stirling Local Authority, Gargunnoch Estate, the Scottish Government, Keep Scotland Beautiful. Awards for All for all the funding they granted to the charity this year.

Reserves Policy

Given the uncertainty of regular income, the trustees believe that around 3 – 6 months of expenditure (excluding depreciation) is an appropriate level of reserves. Free reserves, which are our unrestricted funds, excluding those tied up in fixed assets or otherwise designated are £31,452 (2013:£42,712) which are within the target range

FUTURE PLANS

One of our main agenda items for the next year are to review our governing document (Memorandum and Articles of Association) and to

- a) bring them up to date to reflect the changes in external organisation representation
- b) the number of trustees
- c) to review the charitable purposes and our activities

The Trustees intend to continue to provide our services to all our past, present and future users within the area of Gargunnoch. This of course largely depends on the community continuing to use the facilities, funding and future fund raising efforts.

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 20th March 2014 and signed on their behalf by:-



Iain Gulland

Convenor



Douglas Johnston

Director

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30th June 2013.

Independent Examiner's Report to the trustees of Gargunnoch Community Trust

I report on the accounts of the charity for the year ended 30th June 2012, which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(a)-(c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with the Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations and
- to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne Knox FCIE

Norman MacEwan Centre,
Cameronian Street,
Stirling.
FK8 2DX.

21st March 2014

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30th June 2013

	Note	Unrestricted Funds	Fixed Assets Designated Funds	Restricted Funds	Total 2013	Total 2012
Incoming Resources						
Income from generated funds						
Voluntary income						
				-		
		1,095			1,095	15,129
	4	7,500		429,047	436,547	50,000
		3,533	-	-	3,533	1,564
		14	-	-	14	-
	5	6,495	-	-	6,495	2,081
	6	-	-	-	-	250,000
Total Incoming Resources		18,637	-	429,047	447,684	318,774
Resources Expended						
		1,350	-	-	1,350	180
	7	28,267	14,362	12,319	54,948	46,875
	8	280	-	-	280	250
Total Resources Expended		29,897	14,362	12,319	56,578	47,305
Reconciliation of funds						
		(11,260)	(14,362)	416,728	391,106	271,469
		-	417,610	(417,610)	-	-
		(11,260)	403,248	(882)	391,106	271,469
		42,712	245,000	882	288,594	17,125
		31,452	648,248	-	679,700	288,594

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

The notes on pages 13 to 18 form an integral part of these accounts.

BALANCE SHEET

AS AT 30th June 2013

		Fixed Assets			
	Note	Unrestricted Funds	Designated Fund	Total 2013	Total 2012
Fixed Assets					
Tangible Assets	11	-	648,248	648,248	245,000
Current Assets					
Debtors		1,044	-	1,044	-
Cash at bank and in hand		43,193	-	43,193	43,844
		44,237	-	44,237	43,844
Current Liabilities					
Creditors (due within 12 months)	9	12,785	-	12,785	250
Net Current assets		31,452	-	31,452	43,594
Net assets		31,452	648,248	679,700	288,594
Funds of the Charity					
Unrestricted Funds		679,700	-	679,700	287,712
Restricted Funds		-	-	-	882
Total Funds		679,700	-	679,700	288,594

The trustees (who are also the directors for the company for the purposes of company law) confirm that for the year ended 30th June 2013:-

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report is on page 7

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 13 to 18 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 20th March 2014 and signed on their behalf by:-



Iain Gulland
Convenor



Douglas Johnston
Director

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30th June 2013

1. Basis of Preparation

1.1. Basis of accounting

The financial statements have been prepared on the basis of historic cost in accordance with:-

(a) The Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

(b) Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005 – Second Edition) and Financial Reporting Standard for Smaller Entities (FRSSE) (Effective April 2008)

(c) The Companies Act 2006

1.2 Changes in the basis of accounting

None

1.3 Changes to previous accounts

None

2 Accounting Policies

2.1 Fund Accounting

(a) Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

(b) Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The purposes of the restricted funds are shown in Note 11.

2.2 Incoming Resources

(a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

(b) Bank interest is recognised when it is credited to the account.

2.3 Expenditures and Liabilities

(a) Expenditure is accounted for and included in the Statement of Financial Activities on an accruals basis.

(b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

(c) Governance costs include the costs of the preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30th June 2013

2.4 Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

2.5 Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their useful economic lives. The rates used are as follows:-

Land and Buildings	2.0% per annum straight line
Fixtures and Fittings	20.0% per annum straight line.
Equipment	33% per annum straight line

2.6 Taxation

All income and expenditure is shown exclusive of VAT.

Any irrecoverable VAT is included as part of general expenditure.

The charity is not liable to income or capital gains tax on its charitable activities.

3. Related Party Transactions

No remuneration was paid to the trustees during the year (2012: £Nil)

No expenses were paid to the trustees during the year (2012: £Nil)

The charity's insurance policy includes Trustee Indemnity Insurance cover for all of its trustees.

Note	Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
4 Voluntary income - Grants				
Stafford Trust	-	-	-	20,000
Gargunnoch Estate Trust	-	60,000	60,000	30,000
Forth Valley Leader	-	185,882	185,882	-
Keep Scotland Beautiful	-	79,352	79,352	-
Stirling Council	7,500	-	7,500	-
Awards For All	-	8,890	8,890	-
Scottish Government	-	89,778	89,778	-
Creative Scotland	-	4,145	4,145	-
Development Trust Association	-	1,000	1,000	-
	7,500	429,047	436,547	50,000
5 Income from Charitable Activities				
Bugle Newspaper	467	-	467	550
Hall Income	6,028	-	6,028	1,531
	6,495	-	6,495	2,081

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30th June 2013

	Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
6 Cost of Charitable Activities				
Bugle	726	-	726	722
Maintenance and Repair	1,720	-	1720	169
Professional Fees	13,185	12,319	25,504	16,428
Pre Construction Work	-	-	-	24,556
Subscriptions	75		75	-
Postage and Stationery	46		46	-
Wages	2,475		2,475	-
Heat and Light	6,392		6,392	-
Insurance	618		618	-
Cleaning Materials	322		322	-
Sundries	531		531	-
Interest	2,177		2,177	-
Depreciation	14,362	-	14,362	5,000
	42,629	12,319	54,948	46,875
7 Debtors				
Prepayments	1,044		1,044	-
8 Governance Costs				
Preparation and IE	250	-	250	250
Trustee Meeting Costs	30	-	30	-
	280	-	280	250
9 Creditors (due within 12 months)				
Retention	12,013		12,013	-
Trade Creditors	522		522	-
Independent Examiner's Fee	250	-	250	250
	12,785		12,785	250

- 10** A loan of £50,000 was received during the reporting year from SIS (Community Finance) Ltd to assist with the funding of the building improvements. The loan was repaid in full and with an interest payment of £2,177.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30th June 2013

11	Movement between funds	Balance 30/06/2012	Incoming Resources	Outgoing Resources	Transfers	Balance 30/06/2013
11.1	Unrestricted Funds					
	General Fund	42,712	18,637	-29,897	-	31,452
	Fixed Assets Fund	245,000	-	-14,362	417,610	648,248
		<u>287,712</u>	<u>18,637</u>	<u>-44,259</u>	<u>417,610</u>	<u>679,700</u>
11.2	Restricted Funds					
	Gargunock Estate Trust	882	60,000	-3,276	-57,606	-
	Forth Valley Leader	-	185,882	-	-185,882	-
	Keep Scotland Beautiful	-	79,352	-	-79,352	-
	Awards for All	-	8,890	-	-8,890	-
	Scottish Government	-	89,778	-8,043	-81,735	-
	Creative Scotland	-	4,145	-	-4,145	-
	Development Trust Association	-	1,000	-1,000	-	-
		<u>882</u>	<u>429,047</u>	<u>-12,319</u>	<u>-417,610</u>	<u>-</u>
11.3	Total Funds	<u>288,594</u>	<u>447,684</u>	<u>-56,578</u>	<u>-</u>	<u>679,700</u>

11.4 Transfers between Funds

(a) £57,606 was transferred from the Gargunock Estate Fund to the Designated Fixed Asset Fund being the capital cost on satisfaction of the funding restrictions.

(b) £185,882 was transferred from the Forth Valley Leader Fund to the Designated Fixed Asset Fund being the capital cost on satisfaction of the funding restrictions.

(c) £79,352 was transferred from the Keep Scotland Beautiful fund to the Designated Fixed Asset Fund being the capital cost on satisfaction of the funding restrictions.

(d) £8,890 was transferred from the Awards for All fund to the Designated Fixed Asset Fund being the capital cost on satisfaction of the funding restrictions.

(e) £81,735 was transferred from the Scottish Government Fund to the Designated Fixed Assets Fund being the capital cost on satisfaction of the funding restrictions.

(f) £4,415 was transferred from the Creative Scotland Fund to the Designated Fixed Assets Fund being the capital cost on satisfaction of the funding restrictions.

11.5 Purposes of Restricted Funds

(a) Gargunock Estate Fund Grant funding received towards the cost of professional fees and refurbishing the community centre

(b) Forth Valley Leader Fund Grant funding received towards the cost of refurbishing the community centre

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30th June 2013

11.5 Purposes of Restricted Funds (cont'd)

(c) Keep Scotland Beautiful	Grant funding received through the Climate Challenge Fund towards the cost of effective insulation, heating and lighting to be installed so as to reduce the overall carbon emission of the Gargunnoch Community centre
(d) Awards for All fund	Grant funding received towards the cost of supplying and laying sports floor to the refurbished hall
(e) Scottish Government	Grant funding received through the People and Communities fund towards the cost of refurbishment of the community centre including the biomass heater to assist with reducing carbon emissions
(f) Creative Scotland Limited	Grant funding received towards the cost of lighting and sound equipment
(g) Development Trust Association	Grant funding contribution towards the cost of refurbishing the community centre

12 Tangible Fixed Assets	Freehold Land & Buildings	Building Improvements	Fixtures & Fittings	Total 2013
Cost or valuation				
As at 30/06/2012	250,000	-	-	250,000
Additions during the year	-	412,000	5,610	417,610
As at 30/06/2013	250,000	412,000	5,610	667,610
Accumulated depreciation				
Balance as at 30/06/2012	5,000	-	-	5,000
Charge for the year	5,000	8,240	1,122	14,362
Balance as At 30/06/2013	10,000	8,240	1,122	19,362
Net Book Value				
As at 30/06/2013	240,000	403,760	4,488	648,248
As at 30/06/2012	245,000	-	-	245,000

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30th June 2013

Gargunnock Community Trust is very grateful for all the support that we receive throughout the year and in particular would like to thank the following:

The Gargunnock Community

The Gargunnock Estate Trust

The Scottish Government – Peoples and Communities Grant

Stirling Council

Forth Valley and Lomond Leader Fund

Keep Scotland Beautiful – Climate Challenge Fund

Creative Scotland

Development Trusts Association

Stafford Trust

The Big Lottery – Awards for All

Ineos